

Alaska Laborers Trust Funds

Alaska Laborers-Construction Industry Health and Security Plan

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Administered by
Welfare & Pension Administration Service, Inc.

March 27, 2025

To: Participants of the Alaska Laborers-Construction Industry Health and Security Fund - Plan 502

RE: Update to Eligibility Requirements, Effective January 1, 2025

This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.

At page 11 of the Plan, the eligibility requirement is currently based on credited hours reported by your employer:

You will become eligible for coverage on the 1st day of the second month following which you have 130 credited hours.

The Trustees have updated this eligibility provision effective on and after January 1, 2025, as follows:

You will become eligible for coverage on the first day of the second month following the month in which you worked the required covered hours under your collective bargaining agreement and your employer has paid the required monthly contribution. The Trustees retain the right to reject participation under any collective bargaining agreement which does not meet the contribution requirement set from time to time by the Trustees.

If you have questions regarding this notice, please contact the Administration Office at (855) 815-2323, option 2. Please also reference the trust website for additional notices, www.aklaborerstrust.com.

Board of Trustees

Alaska Laborers-Construction Industry Health and Security Fund

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Important Reminder - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents: divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates. Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.