

# Alaska Laborers-Employers Retirement Trust Fund

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Administered by WPAS, Inc.

## RETURN TO RETIREMENT FORM

In accordance with Article 6, Section 6.6 of the Plan... in order to be considered retired, a retiree must withdraw and completely refrain from any Post-Retirement Service. If a Participant shall retire and subsequently perform 40 or more Hours of Post-Retirement Service in a calendar month, or in a four or five week pay period ending in a calendar month, he or she shall not be entitled to a Retirement Income Payment for that month and such Retirement Income shall be forfeited, unless such Post-Retirement Service is on or after April 1st of the calendar year following the calendar year in which the Participant attained age 70½.

Post-Retirement Service shall mean all employment: (i) Within the geographic area covered by the Plan which for purposes of this section shall consist of all the State of Alaska; (ii) In a job classification similar to those set forth in a Collective Bargaining Agreement, whether or not such employment is under the terms of a Collective Bargaining Agreement; and, (iii) In the industry in which the Employers participate (any business activity of the type engaged in by the Employers maintained in the Plan).

Post-Retirement Service shall not mean employment as a superintendent or JATC instructor, regardless of the number of Hours worked in those job categories.

If a Normal Retiree (age 57 or older) returns to Covered Employment and earns at least 250 Hours in a Plan Year (July 1 through June 30), benefits will be adjusted for the new service at the current accrual rate. If applicable, the adjustment will include an adjustment retroactive to the first day of the month following the last Hours worked.

Effective with service earned after July 1, 2003, an Early Retiree (age 50-56) who is so employed will have a one-time grace period to be recalculated under the same terms as above. Benefits earned during any subsequent periods of re-employment will be recalculated after attainment of Normal Retirement Age (57) at the reduced accrual rate of .92% of contributions, with no Early Retirement reduction factor applied.

All Early Retirees who return to Covered Employment will receive a one-time adjustment to the age factor on his/her original benefit based upon the number of **consecutive** months with 40 or more Hours reported.

Retirement benefits will resume the month following your re-employment, provided you were not over-paid, in which case benefits can be withheld up to three months and thereafter reduced by 25% until the total overpayment has been collected. To determine the reinstatement date of your benefits, please complete the form below and return it to this Office as soon as you have ceased employment.

**\*Notice \*Benefits will not be reinstated without completion of this form.**

Retirement Account #		Name of Retiree		Social Security Number
<hr/>		<hr/>		<hr/>
Hire-in Date	Termination Date	Employer Name	Employer Phone Number	
<hr/>	<hr/>	<hr/>	<hr/>	
<hr/>	<hr/>	<hr/>	<hr/>	

This form or a facsimile thereof also allows the Administrator to verify any or all information provided by me. I authorize the employer(s) listed above to release information regarding my position held and/or Hours of work performed for them.

Signature of Retiree

Date of Signature