

# ALASKA LABORERS TRUSTS

*Alaska Laborers-Employers Retirement Fund*

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Administered by

Welfare & Pension Administration Service, Inc

May 13, 2025

## **Form 5500 Follow-On Report for the Plan Year Beginning July 1, 2023**

### **for Employers and Employee Representatives**

***of the***

### **Alaska Laborers–Employers Retirement Fund**

***(EIN = 91-6028298; PN = 001)***

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Alaska Laborers–Employers Retirement Fund (the “Fund”). The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2023 Plan Year, which began July 1, 2023, and ended June 30, 2024.

- (1) Description of the Fund’s contribution schedules, benefit formulas, and any modifications made during the Plan Year:
  - a. Contributions to the Fund are made monthly pursuant to the terms of the current Collective Bargaining Agreements. Hourly contribution rates for the 2023 Plan Year varied by Agreement and ranged from \$0.55 to \$14.98 for pension contributions and \$0.52 to \$10.68 for supplemental contributions, including contributions required by the Funding Improvement Plan and Rehabilitation Plan.
  - b. Monthly benefits currently accrue at 1.2% of pension contributions made on behalf of a participant. Benefits generally vest after participants earn 5 years of service and reach Normal Retirement Age. Normal Retirement Age is generally age 57 for benefits accrued through June 30, 2011, and age 65 for benefits accrued in later plan years.
  - c. Modifications made to contribution schedules or benefit formulas during the Plan Year: None.

Additional details on these items can be found in the Fund’s Summary Plan Description.

- (2) Total number of employers obligated to contribute in the 2023 Plan Year: 114
- (3) Employer(s) contributing more than 5% of the Fund’s total contributions or was one of the top ten highest contributors for the 2023 Plan Year:
  - a. Name: Houston Contracting  
EIN: 92-0113047
  - b. Name: QAP  
EIN: 91-1617278
  - c. Name: ASRC Energy Services  
EIN: 77-0608344

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**(Continued)**

- d. Name: HC Contractor's Inc.  
EIN: 92-0148194
- e. Name: Nanuq Inc.  
EIN: 92-0172381
- f. Name: Great Northwest  
EIN: 92-0075611
- g. Name: Price Gregory International  
EIN: 73-1103884
- h. Name: TCC/Valdez  
EIN: 92-0149358
- i. Name: Flowline  
EIN: 92-0164754
- j. Name: Granite Construction  
EIN: 77-0239383

(4) Number of participants who received no contributions for the following periods:

- a. 2023-2024 Plan Year: 1297
- b. 2022-2023 Plan Year: 1251
- c. 2021-2022 Plan Year: 1252

(5) Fund's 2023 Plan Year status:

- a. The Fund was not in critical or endangered status.

(6) Withdrawing employers during the preceding Plan Year (2022):

- a. Number of employers that withdrew: 0
- b. Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: \$0

(7) Transfers or mergers of assets and liabilities during the 2023 Plan Year: None

(8) Amortization extensions or funding shortfall methods:

- a. Description of any amortization extensions sought or received during the Plan Year, if applicable:  
No amortization extension was sought or received.
- b. Description as to whether the Plan used the shortfall funding method for the Plan Year, if applicable: The shortfall funding method was not used.

For more information, any employer or union can make a written request to receive a copy of the Fund's Form 5500 filing, the funding improvement plan and supporting actuarial and financial data, a summary plan description, or summary of any material modification of the Fund. You may contact the Alaska Laborers-Employers Retirement Fund by phone at (855) 815-2323, or by mail at Alaska Laborers-Employers Retirement Fund, P.O. Box 34203 Seattle, WA 98124-1203. No recipient shall be entitled to receive more than one copy of any such document during any one 12-month period. Alaska Laborers-Employers Retirement Fund may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of information.